# PUBLIC UTILITIES CONTINUE TO DRIF

Even Professionals Do Little Trading, While Outside Buying Is Absent.

LAID TO UNCERTAINTY

#### Pessimistie Reports From Abroad Cause Feeling That Halts Dealings.

advance in British and French Governiority of transactions being confined to
add lote. Traders were inclined to atiribute this condition to the season, but
a survey of the market discloses that the
descriptions was caused by the pessimisee reports from abroad and attendant uncertainties. This market usually fol- SOFT COAL RATES READJUSTED. lows the centiment of the big board closely, and as the latter showed no evilence of heavy business public utilities

were left severely alone.
It is several weeks since the publi has been in the utility market, with few sas nosh in the thirty market, with the gasmodic exceptions, and the professional element, which usually provides sufficient activity for the list to show fractional changes, was out of it to an extent sufficient to bring utilities to a gandatill several times during the week.

rule, and only two or three issues showed trading activity. Republic Railway and Light common advanced half a point on a small turnover to 33 bid and 34 asked. a small turnover to 35 bid and 34 assed. Cities Service common was traded in at 275 bid and 276 asked, and the preferred was quoted \$6\frac{1}{2} bid and \$7 asked. American Light and Traction common and preferred issues were unchanged at 197 bid and 311 asked for the former American Light and Traction common and preferred issues were unchanged at July 27.

July 27.

July 28.

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July 27.

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Ju

low:

July 23.

Bid. Asked.

Bid. Asked.

Bid. Asked.

Bid. Asked.

307 311

Am La & Traction pf. 108

Alimindack Else Pww. 18 22

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Admindack Else Pww. 18 22

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Am Gas & Elsectic. 119

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Am Public Util pf. 55

Am Public Util pf. 55

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2 An W Water Light. 65

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Tan 114

Caroling Pwr & Light. 50

Tan 114

T am Public Utilities. 35
Am Public Utilities. 35
Am Public Utili pf. 68
Am Waterworks & Elec Tig.
Am W W & E partic pf. 20
Am W W & E partic pf. 20
Am W W & E partic pf. 55
Carolina Purr & Laght. 55
Ca Federal IA & Trac. 12
Federal IA & Trac. 11
Federal IA & Trac pf. 46
Gal & Elou Secur pf. 34
Gal & Elou Secur pf. 34
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#### **BIG STEEL ORDERS** NEW WAR RISK NO SURPRISE.

British and French Expected to Follow U. S. on Marine Rates. The announcement from Washington

that the Government war risk insurance rates on both hulls and cargoes would be advanced from \$ to \$ 1-2 per cent after August 15 apparently created no surprise among marine underwriters here yesterday. It also appeared to be the prevailing opinion that the increase was created not so much on account of a reported increasing menace of the U-boats as it was by reason of a scadual working out of the required premium rate necessary to charge in order to make the Federal bureau self sustaining.

The main feature of interest in the steel trade continues to be the placing of contracts for war munitions of various kinds by the United States Government or by contractors who have remement or by contractors who have remember 15 to ans. Ciscounts, investments, &c. E. Cah in own vaults; Members Federal Reserve in Federal Reserve in General Reserve in Companies (b). would be advanced from 5 to 61-2 per Navy Also Gives Out Specifi-

risks assumed yesterday, but insurance brokers were authorized to assure clients that in event of ships sailing on or before August 14 the additional 11-2 per cent collected will be refunded. In event of delay in sailing until after that date The market for public utilities stocks of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded in event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of delay in sailing until after that date the full new rate will be refunded. In event of dela

## Tariffs From Six States to Lake

Ports to Change Sept. 15.

Washington, July 28.—General readjustment by September 15 next of rates on bituminous coal from mines in Pennsylvania, Maryland. West Virginia, Virginia, Kentucky and Ohio to Lake Erie ports for transshipment by vessels was ordered to-day by the Interstate Compared to the Steel Corporation, will require 12.000 tons of steel shapes for the twelve ship commerce Commission.

sandstill several times during the week. Quotations were generally unchanged from day to day, and in the latter part of the week each session drifted to the close, with three or four stocks alone showing movement.

Testerday was no exception to the cult and only two or three issues showed.

Was ordered to-day by the Interstate Commerce Commission.

The commission held that because of Newark Bay. The fabrication and erection will be done by the American Bridge Company.

The Iron and Steel Institute through its wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-committee has allotted additional orders for 20,000 kegs of wire sub-comm figure, were ordered shown separately in nails for construction work at the various National Guard encampments and 5,000 to 6,000 kegs for construction at aviation camps and for numerous other buildings in the central West the new tariffa.

MONEY AND EXCHANGE.

256 MIXED LOANS.

(Prime indorsed bills receivable.)

ACCEPTANCES-SPOT DELIVERY.

Eligible member 34 3 54 5 54 5 Eligible member 34 3 54 5 54 5 Eligible non-member banks 34 54 54 54 55 Eligible bank 44 54 54 54 54 54 54 56 FOR DELIVERY WITHIN 30 DAYS.

Incligible bank bills

BANK CLEARINGS New York exchanges, 513,65-81; balances, 51,75-28; Baltimore, exchanges, 68,869-87; balances, 513,366-80-800, exchanges, 546,857; balances, 546,700, 58; balances, 546,5517.

SUB-TREASURY - The Sub-Treasury was debtor to the Clearing House \$17,368. Has arenferred \$1,000,900 to San Francisco on Second of an equal amount of gold to Japan.

SILVER PRICES.

TIME BILLS ON LONDON.

Eligible member banks..... Eligible non-member banks..... Ineligible bank bills.....

90 Days. 60 Days. 20 Days. Bid. Ask. Bid. Ask. Bid. Ask

Sixty days Ninety days Six months

ward of 20,000 tons of steel castings.

Export demand for steel plates and the shapes continues pressing and about 50,000 tons have been secured for export to France and Italy. Other heavy foreign orders are going begging.

RELEASED BY BAKER

### PRODUCE MARKETS.

BEANS AND PEAS—Receipts 1,078 bags beans, 121 bags peas. Domestic beans in buyers' favor. Colored beans, aspecially South American, extremely dull and weak. Peas nominally unchanged.

BUTTER — Receipts, 13,741 packages. Creamery, higher than extras, 15, 134, 6 48c; extras (32 score), 32 core), 32 core, 32c; ffrst; (35 to 51 acore), 33 \$255,0; seconds (32 to 57 score), 35 \$255,0; seconds (32 to 57 score), 35 \$255,0; seconds (35 to 57 score), 35 \$255,0; seconds (35 to 57 score), 35 \$255,0; seconds (35 to 57 score), 35 \$255,0; seconds, 35 \$250; seconds (35 to 67 score), 10 seconds (35 to 67

ADAM.
FEDERAL RESERVE BANK-Credit bal-FEDERAL RESERVE BANK-CIRM OR-ance to the Clearing House, \$18,725,960. BANKS-Lost to the Sub-Treasury Friday BLUG,000.

DOMESTIC EXCHANGE—Boston, par; Chi-cago, ice, timeount; St. Louis, ice, discount GILLO. I. ASGUARC: lower grades, 1:
GILLO. I. ASGUARC: lower grades, 1:
CHEESE—Receipts, 10,870 boxes. State,
whole milk flats freah, colored, specials,
228224c; white, 214 822c; colored, aveerage run, 214 9214c; white, 214c;
prime to choice, 294 921c; lower grades,
18929c; twins, fresh, colored, specials,
13 922c; white, 214c; single dasless,
214c; double dasless, 22c;
Wisconsin, whole milk fancy, twins,
white, fresh, 214 922c; single dasless,
fresh, 224 9234c; double dasless, 23c;
Young Americas, 244c; State skims,
flats, specials, 154 9164c; twins and
cheddars, specials, 154 9164c; twins and cago, loc discount; St Louis, loc discoun-bid, par asked; San Francisco, loc premium; Montreal, FSTig premium; Cincinnati, par; Minneapolis, loc premium. July 24. Title Bild file July 25. The Title Bild file July 25. The Title Bild file July 25. The Title Bild file July 15. The Title Bild file on the dars, prime to choice, 12 Bild to cheddars, prime to choice, 12 Bild to cheddary, prime to cheddary, prime to ch

of switchmen's sirike and reports that the
Beigian relief commission had taken about
1.900,000 pounds.

Range of prices:
Open. High. Low. Closs. day.
Spot. 12.75 12.75 12.75 12.75 12.85 July
August
September, 12.30 12.96 13.87 1
October 13.88 12.82 13.82 13.82 November, 12.88 12.82 13.72 13.72 December, 12.77 13.77 12.70 13.00 13.75 12.75 12.70

March 11.70-0 ....

EGGS Receipts, 12.630 cases. Fresh gathered extras. dozen, 38/23-c.; extra firsts. 25/23-c.; extra firsts. 25/23-c.; firsts. 31/23-c.; extra firsts. 25/23-c.; firsts. 31/23-c.; excends. 12/23-c.; thirds and poorer. 12/23-c.; dirtles. No. 1, 19/23-c.; No. 2 and poorer. 12/23-c.; c. thecks. good to choice, dry. 27/23-c.; under grades, 19/25-c. State. Pennsylvania and nearby Western, hennery whites. fine to fancy, 44/24-c.; ordinary to good, 40/24-c.; gathered whites. 31/23-c.; State. Pennsylvania and nearby, hennery browns. 40/24-c.; gathered browns and mixed colors. 31/23-c.

FLOUR AND MEAL—Flour market in 

straw steady.

HOPS—Market continues firm, but without new features. State, 1916, fair to choice, 58@40c.; 1915, commen to prime, 58@10c.; Pacific ceast, 1916, choice, 13@14c.; medium to prime, 11@12c.; common, 10@11c.; 1915, common to prime, 9@10o.; State and Pacific ceast, old olds, 6@8c.

MOLASSES AND SYRUPS—Centritugal, common, 53@35c.; fair, 36@39c.; good, 40@45c.; prime, 45@50c.; open kettle, 40@50c.; blackstrap, barreis, 26@28c. Sugar syrups, common, 35@49c.; medium, 45@50c.; fastcy, 40@75c.

NAVAL STORES—Spirits

# THE BANK STATEMENT

CLEARING HOUSE MEMBERS, ACTUAL Net time deposits., 20,619,000 Inc. 107,000 Circulation 90,084,000 Inc. 228,000 CONDITION SATURDAY MORNING. July 28. Changes. Escounts, ents, &c. \$3,773,538,000 Inc.\$11,715,000 97,912,000 Inc. 1,858,000 Total gold reserve. \$552,136,731.35 \$569,870,557.10 July 28. Changes. discounts, in-Loans, discounts, investments, &c...

Specie
Legal tenders.
Total deposits, eliminating amounts dus
from reserve depositories and from
other banks and trust
companies in New
Tork city and U. S.
deposits \$847,679,300 Inc. \$6,879,500 61,968,700 Inc. \$28,600 17,048,600 Inc. 7,180,000 1,029,923,700 Inc.26,594,500 . \$589, E27, 790.26 \$400, E36, 213.65 Total reserve..... Bills discounted an decounted and bought: dal paper ... 19,107,130.54 82,200,059.61 nces ....... 56,806,001.59 200,384,622.50 #114,915,181.00 \$131,554,601.81 Total .... \$46,713,900 Dec. 3,301,500 RESERVE. A more satisfactory understanding is believed to exist between the Government and the steel manufacturers regarding the prices to be paid for steel plates and shapes for shipbuilding. For other products there is no disposition to cut producers profits to the quick Members. Federal garding the prices to be paid for steel plates and shapes for shipbuilding. For other products there is no disposition to cut producers' profits to the quick and the returns allowed to manufacturers on Government contracts for highly finished material are eminently satisfactory.

It is intimated in Washington that contracts for seventy-five more cargo boats—wood, steel and composite—have been verbally let and already inquiries for 15,000 to 20,000 tons of steel against companies. 411,723,600 Inc. 68,621,600 Federal Reserve Bank Statement. Statement of the Federal Reserve Bank in New York for the week ended July 27, com-pared with praceding week: Gold and lawful money Commercial paper.... 1,667,378,000 Inc. 55,623,000 Gold coin and gold certificates :

DETAILED CLEARING HOUSE STATEMENT, SATURDAY MORNING, JULY 28, 1917.

CLEARING HOUSE MEMBERS.

5.000 to 6.000 kegs for construction at aviation camps and for numerous other buildings in the central West.

Specifications were issued also for 13.000 tons of plates for the building of war craft and 5.000 tons for cargo boats and structural work at yards and arsenals. More Government orders for steel pipe, boiler tubes and tin plate have been distributed and substantial contracts have been placed for machinery and machine tools by the Navy Department orders for a large number of airplane engines have been placed by the War Department with two manufacturers calling for the expenditure of about \$5,500,000. Manufacturers who have received recent contracts for building 10.650 motor trucks calling for the payment of over \$33,000,000 by the Government are actively in the market for upward of 20,000 tons of steel castings.

Export demand for steel plates and shapes continues pressing and about \$6,000 tons have been secured for export to France and Italy. Other heavy foreign orders are going begging. 963 46 246 1,426 80 38 9 9 920 141 679 228 60 325 2,154 525 STATE BANKS NOT MEMBERS OF FEDERAL RESERVE BANK.

Bank of the Manhattan Co.
Bank of America.
Greenwich Bank
Pacific Bank
Peoples Bank
Metropolitan Bank
Bowery Bank
German-American Bank
Fifth Avenue Bank
Germania Bank
Germania Bank
Bank of the Metropolis
West Bide Bank
N. Y. Produce Exchange Bank
State Bank 11,334 35 8 547 40 55 294 TRUST COMPANIES
NOT MEMBERS OF
FEDERAL RESERVE BANK.

Brooklyn Trust Company
Bankers Trust Company
U.S. Mortgage and Trust Company
Title Guarautee and Trust Company
Guaranty Trust Company

roosters steady. Brotters only moderately active and tone a shade easier. Fresh tur-keys dull and trregular. Long Island spring ducks unchanged, but a considerable surplus has had to go into freezers. Sunabs dull and Irregular. Frozen poultry

VEGETABLES, MISCELLANEOUS—
Onlons in liberal supply. Beans steady.
Beets and carrots dull. Corn in good demand. Cucumbers pientiful and weak.
Eggplants dragging. Lettuce elightly higher. Lima beans lower. Mushrooms scarce. Peas easier, Peppers dragging.
Tomatoes show irregular quality.

FLOUR AND MEAL—Flour market inactive, with little attempt made to do business. Little provision has been made for forward shipment and as stocks are getting low the trade felt apprehensive regarding the future. Prices in wood: Spring patents. \$11.75@12; winter patents. \$11.25.17.50 patents. \$11.75@12; winter patents. \$11.25.17.50 patents. \$11.75@12; winter patents. \$11.25.17.50 patents. \$11.25.27.50 patents. \$11.25.27.50 patents. \$11.25.27.50 patents. \$12.25@15.50; pring patents. \$10.25@15.50; pring patents. \$10.25@15.50; fancy apring patents. \$10.25@15.50; fancy after dividende \$172,244, as compared with prime f. o. b. State. California fruits alow.
FRUITS, FRESH—Apples and pears selling well when fancy. Peaches in good demand, but many lack quality. Plums scarce. Season about over for cherries. Currants 1c. lower. Strawberries in light secsipt. Blackberries firm for fancy. Raspherries ateady. Huckleberries in good demand. Western muskmelons sell well, but North Carolina show effects of rain, with prices much lower. Ostrich egs melons easier. Watermelons firm for fancy large. Apples. per basket. 36c, 912. Pears. Southern, i.e. Conts. barrel, \$697.50.

HAY AND STRAW—Trade not active, but efferings are light at most harbor points and feeling firm throughout. Rystraw steady.

HOPS—Market continues firm, but without new features. Side, 1916, choice, 1356.

1532134 compared with \$15,251.5 compared with \$15,251.5 compared with \$13,251.5 in same quarter 1916. For next six months of 1917 total receipts were 15,582.134 compared with \$1,470.897; surplus after dividends \$151.512. compared with \$1,470.897; surplus after dividends \$152.252. compared with \$1,470.897; surplus after dividends \$152.252. compared with \$1,470.897; surplus after dividends \$151.502. compared with \$1,552.115.

MOLASSES AND SYRUPS—Centringai, common, 532.256; fair, 36.989c.; good, 40 \$450.; prime, 45.950c.; open kattle, 40.9 SINCLAIR OIL & REFINING CORP.— Has flied with Mtate Department in Albany a certificate of increase of capital from \$5,000,000 to \$7,000,000.

BY-PRODUCTS COKE CO.—Announces that it will begin immediate construction of another plant at Indiana Harbor. Company recently bought fifty acres of land from Marks Manufacturing Company. It is reported that more than \$2,00,000 will be involved in initial investment.

SPRINGFIELD BODY CORP.—Stockholders have authorized increase in capitalization to \$2,250,000, of which \$750,000 is to be 8 per cent. cumulative first preferred stock, \$1,000,000 8 per cent. cumulative second preferred stock and \$1,500,000 common stock. Company plans to manufacture alrpiane bedies on an extensive secole.

## **OUT OF TOWN MARKETS.**

BOSTON, July 38.—Volume and tone of mining shares market improved. Prices firm, but not materially changed Miscellaneous shares moved narrowly. Summary:

MINING.

CHICAGO. July 28.—Neglected condition still prevails Prestolite, Swifts and Union Carbide a little easier. Stewart Warner a fraction higher. Bond department quiet Summary: PHILADELPHIA.

MISCELLANEOUS. 

BONDS. BOSTON CURB CLOSING.

BOSTON CURB CLOSING.

Am Oil Bid Ask Biron Cap Bids Mo Bay State G of 16 Iron Cap 18 18 Begole 16 Iron Cap 18 18 Boston Ely 50 00 Majestic 60 Bos & Mont. 7 Ill Mex Metals 77 Butte & Lon 11 16 Mol Tung. 87 Butte & Lon 11 16 Mol Tung. 87 Butte & Lon 11 16 Mol Tung. 87 Butte & Lon 18 16 More Baltic. 14 Bos & Aris 18 2 New Utah B 18 Calaveras 2 14 New Utah B 19 Crown Res. 20 48 Norw Utah B 20 Crown Res. 20 20 Norw Utah B 20 Norw Utah B 20 Norw Utah B 20 Norw Utah B 20 Norw Utah B

Exports from New York yesterday in-cluded: Corn, 112,000 bu; cottonseed meal, 101,600 lbs; oil cake, 1,882,200 lbs; onts, 81,000 bu; flour, 1,640 bbis; bacons, 285,-975 lbs; lard, 96,250 lbs.

Duluth Grain Market.

tionally. Summary:

Salva.

Open. High. Low. L.

14 Am Stores. 37 37 37

2 Am Gas. 1074 1074 1074 1074

15 Elec Storage. 60 60 60

200 Lake Super Corp. 17 174 17

134 Pa Railroad. 55% 55% 55% 55%

15 Phila Flectric. 20% 20% 20%

25 Phila Traction. 25% 25% 27%

25 Phila Traction. 25% 25% 27%

10 Tonepah Belmont. 4% 4% 4%

10 Tonepah Belmont. 4% 4% 4%

10 United Gas Imp. 78% 78% 78%

## COFFEE MARKET.

The coffee market was a narrow affair yesterday, with business confined to a few covering orders, which advanced prices at one time 4 to 7 points, September showing the most strength. The close was quiet and 2 to 4 noints net higher. Unchanged political conditions abroad tended to restrain cutaide business, as did uncertainty regarding the possible action in Washington on the import duty. Outside of an advance of 3-18d, in Rio exchange no change or feature marked the Brazilian cables and no frosh c. f. orders were received. Local spot market quiet and fairly steady, with Rio 7z quoted at 64c, and Santos 4s at 104c.

Hange of prices—

July Closs day.

July Closs day.

July Ti-0-72 7c angust 7.10-72 7c angu

8.01 8.06 8.01

# MATTHEWS IRON & STEEL CO.

(Incorporated under the laws of the State of George CAPITAL STOCK \$1,000,000 Divided into 200,000 shares of a Par Value of \$5.00 each, all of one class,

fully paid and non-assessable.
MANUFACTURERS OF SPECIAL ANALYSIS PIG IRON

PROPERTIES—Completely equipped blast furnace on 30 acres of valuable land at Rome. Ga. Lease of about 1,000 acres red and brown ore lands at Shackelton, Ga., directly connected with furnace by railroads, two miles of which is owned by Matthews Iron & Steel Company. Limestone quarry covering 10 acres.

PROVETS—From pig fron already sold for six months ending December 31, 1917, net profits of Company will be \$210,000; from ore in excess of furnace requirements already sold will be \$40,000; total net profits, \$250,000. Estimated net profits for first six months of 1918 are \$340,000, or total of \$590.000 for twelve months from July 1, 1917, to July 1, 1918.

DIVIDENDS—The Company will be placed on a 10% regular dividend basis, with extra dividends as warranted by the earnings.

GREATER EARNINGS FROBABLE—Company's present earnings are at rate of 50% per annum on entire capital stock. Enormous demand and advance in all irons indicate much greater earnings, especially as Company controls its own ore supply.

Price and descriptive circular on request

# PULL COTTON BACK SENDS GRAIN HIGHER

Trade Buying Causes an Early Provisions Also Advance in Advance, but Weakness Follows.

> Although a renewal of October buying by brokers who frequently act for the trade caused early strength in cot- men's strike caused an all around adweather and crop conditions. After the market had sold up 13 to 18 points on active deliveries it turned weak and at one time in the last hour was 4 to 6 points under the previous close. The market finally railied a little and left market finally railied a little and left to a cover and speculative buying was active. Continued drought damage reports also tended to lift prices. Comoff steady in tone, with August 7 points net lower and other positions unchanged

> week end and there was also some buy-ing for Liverpool and wire house ac-count. This gave the market quite a litcount. This gave the market quite a little steadiness in connection with the purchases of October contracts, but the South turned seller, which was taken to mean that crop conditions there were quite satisfactory, and on the reaction which followed October dropped from 22.98 to 22.75. One private report made condition 71.9

healthy although small, with the season two to four weeks late. Insect damage oats rose with corn. Strike difficulties was reported light and the fields were curtailing the arrival of hogs led to a well cultivated, with no scarcity of labor. The Eastern belt had clear weather relief purchases counted also, again except rain on the south Atlantic coast. It was also clear in the South-

west

Traders familiar with growing conditions in
the South believe that occasional showers, with
seasonable temperatures will produce the best
results in the next few weeks. The crop has
passed through one critical month, with an
actual improvement in condition.

Advices from Fall River noted one of the
quietest weeks since last January, sales aggregrating 60.000 pieces, including 20.000 spots,
while curtailment amounted to 80.000.

Local spot market steady and unchanged at
5.20 for middling upland; sales nil. Southern
spot markets unchanged.

FriRange of prices-

25.20 for middling upland, sales all. Sections spot markets unchanged.

Range of prices—
Open High, Low. Close. day,
August. 24.73 24.73 24.73 24.75
September 24.03 24.13 24.03 24.14 24.75
Cetober 21.50 21.58 21.75 21.41.85 21.50
November 21.65 22.74 23.57 21.63.65 21.61
January 21.75 21.83 22.46 25.59.52 21.52
March 20.68 22.76 22.83 22.65 62 22.64
May 22.53 22.85 23.75 23.79 23.79

## LIVE STOCK MARKET.

S. Judd & Co. 28 Ohio veals, 141, \$14.25.

SHEEP AND LAMBS—Receipts, 1,460 head; 7 cars on saie; market steady, Sheep sold at \$6.50 @10 per 100 bs.; culls, \$51 tambs, \$12.60 @15; no Kentucky do. here; culls, \$11@11.50. Dressed mutten Quiet at last previous quotations.

Sales—Kerns Commission Company; 115 West Virginia tambs, \$6. 10.00 27.000 761.000 1.000 27.000 1.000 27.000

Other Cities' Live Stock Marketa,

Other Cities' Live Stock Marketa.

CHICAGO, July 28 — Hogs—Receipts.
4,000; alow. Bulk. \$15,926; light. \$14.75
214.00.
Cattle—Receipts. 700; weak. Native beef cattle. \$7.60916.15; Western steern. \$8.40
214.00; slockers and feeders. \$8.8069; cows and heiers. \$4.50911.65; caives.
Sheep—Receipts. 7,000; steady. Wethers.
\$8.10918.25.
Sheep—Receipts. 7,000; steady. Wethers.
\$8.10918.25.
Sheep—Receipts. 7,000; steady. Wethers.
\$1.50910.75; lambs. \$8.75915.60.

KANSAS CITY. July 28.—Hogs—Receipts. \$600; higher. Bulk. \$15.20916; heavy. \$15.90916.20; packers and butchers.
\$15.50916; light. \$15.915.65; pigs. \$12.50;
Cattle—Receipts. 300; steady. Prims fed steers. \$12.75913.80; dressed beef steers.
\$15.50916; light. \$15.915.65; pigs. \$22.50

Cattle—Receipts. \$00; steady. Wethers.
\$15.50916; light. \$15.915.65; pigs. \$22.50

Total gold heid by reserve agents.
\$25.509 11.60; Southern asteers. \$7.50912.50; lacel tender notes.
\$15.50913.50; Southern steers. \$7.600312.50; lacel tender notes.
\$15.769.255; heifers. \$7.500312.50; Cows. \$1.769.255; heifers. \$7.500312.50; lacel tender notes.
\$15.710 11.6003

Chicago-Drought Damage Helps Upturn.

CHICAGO, July 28 .- Anxiety over shipping complications due to the switchton yesterday, it was unable to counter- vanceto-day in grain and provisions. Corn act entirely the effects of bearish finished strong, %c. to 3 %c. net higher,

off steady in tone, with August 7 points net lower and other positions unchanged to 9 points higher.

The opening was steady and 1 to 11 points higher. Covering orders were in evidence, traders evening up for the week end and there was also some buying for Liverpool and wire house according from also weather was conceded to be of great benefit to the crop in the central belt demand from also weather was conceded to be of great benefit to the crop in the central belt demand from also weather was conceded to be of great benefit to the crop in the central belt. demand from eleventh hour bulls and

place. Unfavorable crop news from North

restricted outside buying in the last hour.

Reports covering Arkanssa, Tennessee, Florida and Missouri showed crop improvement and the plant strong and provision for a generous minimum fixed price for wheat at primary centres.

WHEAT—Cash wheat not being offered here, with prices again nominal. CORN-Local cash market: No. 3 rel-low corn quoted at \$2.35% c. i. f. New York to arrive. OATS Local cash market firmer; standard quoted at \$2½c.; No. 2 white, \$3c.; No. 3 white, \$10 \$1½c.; fancy clipped white, \$1\$ \$3.534c.; erdinary clipped white, \$1\$ \$3.534c., all elevator.

RYE-Steady: No. 3 Western, \$1.88 1. f. New York.

BARLEY-Dull: feeding, \$1.40, and maiting, \$1.50@1.60 f. o. b. New York. CHICAGO PRICES. Wheat— Open. High. Low-tuly 260 264 260 September 230 230 228

Chose. 290 229 July 265 September 230 Corn-September December May Outs-163 1174 1154 163% 1154 1154 July 78 September 60% December 61% 77 61%

Reduction Is Approximately \$114,-

sources of Federal reserve banks, the board's statement of conditions July 27 shows, total \$2,021,237,000, a reduction of approximately \$114,000,000 during the

Total Habilities. \$3,021,357 \$2,114,134 \$787,598

Sheep—Receipts, 1,000; steady. Lambs, strong, \$8 @16.55.

New Orleans Cotton Market.

7.65

New Orleans Cotton Market.

7.57

New Orleans Cotton Market.

7.58

New Orleans Cotton Market.

7.59

New Orleans Cotton Market.

7.50

New Orleans Cotton Market.

7.51

New Orleans Cotton Market.

7.52

New Orleans Cotton Market.

7.54

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